

GRANDE VISTA BAY  
BOARD OF DIRECTORS  
**SPECIAL MEETING MINUTES**  
July 26, 2025, 10AM  
GVB CLUBHOUSE

**PROPER NOTIFICATION:** In an email dated July 21, 2025 @ 3:41 PM sent to each of six (6) Directors, President Greg Malone called this Special Meeting of BOD.

**PURPOSE OF SPECIAL MEETING:** Review the final Reserve Study Report and determine the annual dues increase to start 2026. Decide 2026 assessment increase, including formally voting to approve the 2026 dues increase after discussion of the recommendations from Reserve Advisors final report dated 7/7/25.

**ATTENDEES:**

- Greg Malone, Director & President
- David Eshoo, Director & Vice President
- Mark Altimier, Director
- Sherry Depperman (via phone), Director
- Ray Fumi, Director
- Mary Butler, Secretary
- Gary Fridenbergs, Treasurer

**G. Malone called the meeting to order at 10:00 AM. A quorum was present.**

**GENERAL DISCUSSION:** Reserve Advisor's final report dated 7/7/25 was summarized, along with its recommendation for an increase in the assessment (dues) in 2026.

**MOTIONS AND VOTES**

- Motion to approve annual dues increase from \$1,250 to \$1,650 (\$400) per year to start in 2026 by M. Altimier, Seconded by G. Malone. Approved.

**G. Malone adjourned the meeting at 10:26 PM, without objection.**